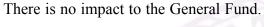
STATEMENT OF PURPOSE

RS21152C1

This legislation clarifies that public hospital districts and county hospitals may invest funds generated from the operational revenues of the public hospital districts or county hospitals in prime commercial paper, bonds, debentures or notes. This legislation shall not be construed to enlarge or expand the powers of the treasurer for a public hospital districts or county hospitals to invest funds generated through ad valorem taxes, assessments or levies.

FISCAL NOTE





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